Kraken vs Coinbase & Crypto.com

Kraken vs Coinbase

Kraken has lower fees than Coinbase. Their fees are as low as 0%, and as high as 0.26% per trade. In comparison Coinbase has 0.50% fees per trade. Kraken has 3.75% fees + a flat rate of 0.25 Euros. Coinbase takes a 3.99% fee for credit card purchases. Kraken does support a lesser amount of cryptocurrencies at 215, whereas Coinbase supports over 248 cryptocurrencies. Both Kraken and Coinbase have relatively comparable security on the user end, however only Coinbase has insurance for their customers’ accounts. Kraken’s exchange is also not available in New York or Washington state, whereas Coinbase isn't available for residents of Hawaii.

Kraken vs Crypto.com

Crypto.com’s fees are lower than Kraken in regards to trading, they take from 0% to 0.075%. Kraken accepts more fiat currencies than Crypto, which only accepts USD via wire transfer. Crypto.com also offers insurance for users’ accounts in the event of a data breach, which Kraken does not have. Crypto’s exchange isn’t available in the US at all, whereas Kraken’s exchange is only unavailable in 2 states.

Conclusion

Overall, Coinbase seems to be the best suited to US users. It’s US-based, insures its clients, and is restricted in the least amount of areas within the country.

Sources

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